

# 2014 ANNUAL REPORT

## MISSION

Our mission, supported by a combination of individuals, churches, synagogues, schools, business, civic, and local organizations, is to identify, address and respond to the critical and emergency needs of residents in St. Louis Park.

**The Charities Review Council Standard requires our organization to share the following information annually with the public:**

- Mission Statement;
- A list of the Board of Directors and key staff;
- Description of community/population and geographic area served;
- Description of major programs/activities, goals and accomplishments; cost of each major program (to the extent required in the IRS Form 990);
- Financial statements, including a balance sheet (assets & liabilities) and statement of activities (revenue & expenses)

## MAJOR PROGRAMS

**Food Assistance** responds to the need for food to strive towards a hunger free community.

*Revenue \$1,099,163*

*Expenses \$1,329,159*

A total of 661,473 pounds distributed to 8,139 Households/24,024 individuals.

**Clothes Closet** provides seasonal clothing to individual at no cost.

*Revenue \$236,574*

*Expenses \$240,727*

A total of 8,084 Households received 9,099 bags of clothing.

**Emergency Assistance** provided rental assistance to help sustain individuals in their home.

*Revenue \$51,792*

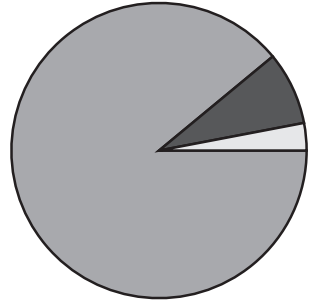
*Expenses \$75,150*

A total of \$51,792 was distributed to assist 65 Households.

# 2013/2014 STEP FINANCIAL SUMMARY

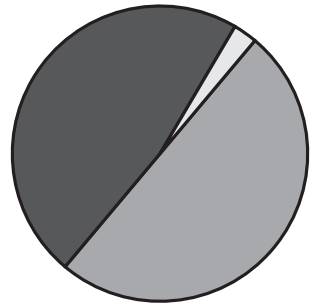
## EXPENSES

- Program: 89% \$1,725,618.33
- Admin: 8% \$155,111.76
- Fundraising: 3% \$58,166.91



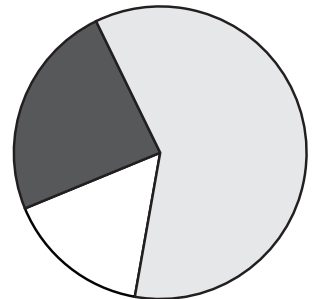
## STATEMENT OF ACTIVITIES

- Expenses: \$1,938,897
- Revenue: \$2,046,482
- Change In Net Assets: \$107,585



## REVENUE

- Non-cash contributions: 60% \$1,227,889.20
- Contributions: 24% \$491,155.68
- Grants & Contracts: 16% \$327,437.12



# BALANCE SHEET

As of June 30, 2014

Accrual Basis  
Jun 30, 14

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## ASSETS

Current Assets - Checking/Savings	\$261,965.00
Current Assets - Accounts Receivable	\$66,740.00
Other Current Assets	\$190,978.91
Fixed Assets - Property and Equipment	\$875,226.32
Other Asset Non-Cash Certificates (food, gas and other client certificates)	\$10,061.00

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<b>TOTAL ASSETS</b>	<b>\$1,404,971.23</b>
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## LIABILITIES

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<b>TOTAL CURRENT LIABILITIES</b>	<b>\$40,973.86</b>
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## EQUITY

Opening Bal Equity	\$132,994.30
Restricted Fund	\$98,961.65
Retained Earnings	\$1,023,845.74
Net Income	\$108,195.92

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<b>TOTAL EQUITY</b>	<b>\$1,363,997.61</b>
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$1,404,971.47</b>
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# IMPACT

8,084 HOUSEHOLDS WERE PROVIDED CLOTHING

65 HOUSEHOLDS RECEIVED EMERGENCY ASSISTANCE

489 HOUSEHOLDS RECEIVED HOLIDAY FOOD

400 CHILDREN RECEIVED SCHOOL SUPPLIES

1,661 RIDES WERE PROVIDED FOR MEDICAL APPOINTMENTS

661,473 TOTAL POUNDS OF FOOD DISTRIBUTED

- For the year ended June 30, 2014, STEP's total revenue was \$2,046,482 and expenses were \$1,938,897 for a total change in net assets of \$107,585
- STEP's revenue mix is largely comprised of non-cash contributions (60%) contributions (24%), and grants and contracts (16%)
- Program expenses makeup 89% of STEP's expense category along with 8% for management and general and 3% for fundraising
- Overall, STEP remains in good financial standing through aggressive fundraising and diligent expense management

## STEP BOARD OF DIRECTOR'S 2014-2015

Jackie Olafson, Executive Director | Julie Lapointe, Program Manager  
Adrienne Rochat, Business Manager

**OFFICERS:** Dick Parsons, Curt Rahman, Erin Gonzalez Bardzinski, Camille Schroeder,  
Cindy Motzko, Roger McCabe

**MEMBERS:** Sharon Abelson, Jason Alvey, Peggy Franson, Steve Hallfin, Dave Homans,  
Jennifer Ortale, Joy Sandler, Sue Santa, Lee Snitzer, John Steffenhagen, Joe Tatalovich

**HONORARY MEMBERS:** Judith Bennett, Arnold Bloomquist, Marion Brummer,  
Elissa Heilicher, Len Zeff